

LINDE EQUITY REPORT

September 2021

STOCK IDEAS FOR THE SELECTIVE INVESTOR

TRACK RECORD: May 3, 2000 to September 3, 2021

Annualized average price gain: 31%

Average price gain: 31%

Number of recommendations: 256

Average holding period: 12 months

The annualized average price gain is calculated by taking the average price gain of all stock recommendations and annualizing it over the average holding period of all positions.

The Linde Equity Report strives to discover stocks with strong growth rates, high gross margins, expanding product demand, seasoned management, and a share price valuation providing for downside protection and room for significant P/S and P/E multiple expansion. Thousands of companies are screened each month as part of our equity search. Companies coming closest to meeting our research criteria are further evaluated and analyzed before qualifying for publication.

FINAL FAREWELL ISSUE

Dear fellow investors,

I remember back in the 1990s when I first started subscribing to stock newsletters. I noticed each newsletter would recommend multiple stocks in each issue. Perhaps these publishers believed they were giving their subscribers greater value by providing more recommendations per issue. However, such a strategy struck me as counterproductive. If a newsletter's purpose is to generate the best returns for subscribers, I thought a newsletter would perform better by focusing on recommending just a single best idea in each issue, not two, four or eight ideas that would undoubtedly dilute the overall quality of the recommendations and performance. Why bother featuring your second-best idea if you could just recommend your favourite "Stock of the Month". A newsletter focused on a single stock per month would have a structural advantage over those needing to generate multiple ideas per issue. From this realization, the Linde Equity Report was born.

Since our first publication in May 2000, we have encountered three bear markets, including two of the worst bear markets in history occurring back-to-back in a single decade, the 2000s. Yet, despite these setbacks, the Linde Equity Report managed to recover and enjoy a respectable run over 21 years.

In reviewing our performance, we recommended 256 stocks with an annualized average price gain of 31%. We attribute our results to simply having more winners (167) than losers (89) and our winners winning (65% average return) more than our losers lost (-31% average return).

In publishing the Linde Equity Report, I also had the pleasure of sharing investment ideas with investors like yourself from across Canada, the US, and countries around the world. The kind feedback and support received from many subscribers over the years was always appreciated and a source of significant fulfillment. I only wish I had the opportunity to visit some of you residing in countries outside of North America.

With the Linde Equity Report closing, I hope you have been able to profit from some of our picks and, even better, expand your own analytical stock picking skills. If I could leave you with one analytical tip that has served us well in identifying long term winners, it would be to prioritize the business model.

Once again, thank you for your interest in the Linde Equity Report. It certainly has been a rollercoaster journey but gratifying to see we are ending overall on a high note. I wish you much success with your future investment endeavors.

Sincerely,



Teal Linde, CFA

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LINDE EQUITY REPORT

STOCK UPDATES

September 5, 2021

August 2021 ROYAL CARIBBEAN NYSE: RCL Featured: \$76.87 Currently: \$79.43 Change: +3%	<p>Royal Caribbean, the world's second largest cruise company, recently announced 2nd quarter results and updates on resumption of service. At the time of the announcement, Royal Caribbean was operating 29 ships with expectations to ramp up to 36 ships (60% capacity) by the end of August and 80% of capacity by the end of 2021. For the 2nd quarter, the company reported an adjusted net loss of (\$5.06) per share compared to (\$6.13) per share the year prior. The average monthly cash burn rate for the 2nd quarter was approximately \$330 million, slightly higher than the prior quarter as the company returned additional ships into operation. As of June 30, the company had liquidity of approximately \$5.0 billion. Since inception, we have recommended Royal Caribbean four times. With the stock returning 3% in a month, for an annualized return of 36%, we are pleased that Royal Caribbean once again has delivered for us in our last month of publication. Four for four. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
July 2021 JPMORGAN CHASE NYSE: JPM Featured: \$156.03 Currently: \$159.49 Change: +2%	<p>JPMorgan Chase & Co., a leading global financial services firm with assets of \$3.2 trillion and operations worldwide, did not announce any major news or developments last month. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
June 2021 AMAZON NASDAQ: AMZN Featured: \$3,206.22 Currently: \$3,478.05 Change: +8%	<p>Amazon, a service provider of retail sales of consumer products and subscriptions in North America and internationally, recently announced a partnership with Affirm, an emerging leader in the buy now, pay later space. The partnership will allow Amazon customers to break up purchases of \$50 or more into smaller installments. It also marks Amazon's first partnership with an installment player, though the company already offers installment options on some items. Amazon's entry into the buy now, pay later space comes as demand for the service continues to heat up, particularly among younger generations who are turning to buy now, pay later instead of traditional credit cards. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
May 2021 DELTA AIR LINES NYSE: DAL Featured: \$46.92 Currently: \$40.25 Change: -14%	<p>Delta Air Lines, a major US airline and legacy carrier, did not announce any major news or developments last month. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
April 2021 COLLIERS INTL NASDAQ: CIGI Featured: \$106.17 Currently: \$140.26 Change: +32%	<p>Colliers International, the fastest growing global real estate professional services company, recently announced 2nd quarter results. Revenues of \$946 million were up 72% year-over-year. Over the same period, adjusted EPS of \$1.58 was 126% higher, beating analysts' estimates by 82%. Given stronger than expected results, the company increased its previous financial outlook. For the year, including the impact of acquisitions, revenue is expected to grow between 20% and 30% (previously 15-25%), and adjusted EBITDA is estimated to increase 25% to 35% (from 15%-30%). <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
March 2021 SABRE CORP. NASDAQ: SABR Featured: \$15.05 Currently: \$10.86 Change: -28%	<p>Sabre Corporation, a leading software and technology company that helps power the global travel industry by serving a wide range of travel companies including airlines, hotels, travel agencies and other suppliers, recently announced 2nd quarter results. Revenues of \$420 million were up 406% year-over-year. Over the same period, adjusted EPS of (\$0.52) compared to (\$1.29) during the same period the year prior. Sabre's net air bookings exited the second quarter at 51% of 2019 levels. The company ended the quarter with \$1.1 billion in cash. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
February 2021 SCHLUMBERGER NYSE: SLB Featured: \$25.01 Currently: \$28.09 Change: +12%	<p>Schlumberger, the largest oilfield services company in the world, did not announce any major news or developments last month. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>
January 2021	H&R BLOCK NYSE: HRB Featured at \$15.86 Sold May 2021 at \$22.26 Gain/Loss: +40% in 4 months
December 2020 SELECTQUOTE NYSE: SLQT Featured: \$23.08 Currently: \$12.07 Change: -48%	<p>SelectQuote, pioneer of providing unbiased comparisons of insurance companies to help consumers choose the policy and terms that best meet their unique needs, recently announced fiscal 4th quarter results. Revenues of \$188 million were up 33% year-over-year. Over the same period, adjusted EBITDA of \$21 million was 47% lower. While results were broadly in line with analysts' estimates, the company presented weaker than expected forward guidance along with unexpected plans to increase spending to help sustain top line growth, prompting the sharp selloff of its stock. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i></p>

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November 2020 TILLY'S NYSE: TLYS Featured: \$6.14 Currently: \$14.78 Change: +141%	Tilly's, a retailer of surf and skate, West Coast lifestyle inspired apparel, footwear, and accessories for young men and women, recently announced 2nd quarter results. Management commented that fiscal 2021 has been a record-setting year so far, with the highest sales and earnings per share of any quarter since becoming a public company in May 2012. Net sales totaled \$202 million, up 49% year-over-year. Comparable net sales for the 2nd quarter of fiscal 2021 compared to the 2nd quarter of fiscal 2019 (pre-pandemic, during which it was not subject to mandatory store closures) increased 18.3%, with comparable net sales from physical stores up 11.0% and e-commerce net sales 63.4% higher. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i>				
October 2020 September 2020	WELLS FARGO HERMAN MILLER	NYSE: WFC NYSE: MLHR	Featured at \$23.99 Featured at \$23.47	Sold December 2020 at \$29.55 Sold October 2020 at \$33.65	Gain/Loss: +23% in 2 months Gain/Loss: +43% in 1 month
August 2020 HELMERICH & PAYNE NYSE: HP Featured: \$17.83 Currently: \$26.85 Change: +51%	Helmerich & Payne, oil and gas driller for exploration and production companies in the US, recently announced the appointment of Belgacem Chariag as a Director. Chariag is currently the Chairman, President and CEO of PQ Group Holdings, a leading integrated global provider of specialty catalysts, materials, chemicals and services. Prior to his role with PQ, he served in multiple positions at Baker Hughes and held various senior level positions with Schlumberger. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i>				
July 2020 June 2020	WYNDHAM DESTINATIO CIT GROUP	NYSE: WYND NYSE: CIT	Featured at \$29.11 Featured at \$26.50	Sold November 2020 at \$32.63 Sold November 2020 at \$29.45	Gain/Loss: +12% in 4 months Gain/Loss: +11% in 5 months
May 2020 TOLL BROTHERS NYSE: TOL Featured: \$23.85 Currently: \$63.80 Change: +168%	Toll Brothers, a designer, builder, marketer, and financier for detached and attached homes in luxury residential communities, recently announced 3rd quarter results. Home sales increased 37% year-over-year to \$2.23 billion. Over the same period, home building deliveries of 2,597 were up 28% and net signed contract homes of 3,154 were 11% higher. Adjusted EPS of \$1.87 was 108% higher year-over-year, beating analysts' estimates by 21%. Chairman and CEO, Douglas Yearley commented "we are benefiting from our strategy of broadening our product lines, price points and geographies as we continue to grow our business, drive price, expand margins and improve our capital efficiency." <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i>				
April 2020 March 2020 February 2020 January 2020 December 2019 November 2019	US BANCORP LINCOLN NATIONAL UNITED PARCEL UNITED AIRLINES CENTURY COMMUNIT DISCOVER FINANCIAL	NYSE: USB NYSE: LNC NYSE: UPS NYSE: UAL NYSE: CCS NYSE: DFS	Featured at \$31.19 Featured at \$45.39 Featured at \$103.52 Featured at \$87.90 Featured at \$28.50 Featured at \$81.72	Sold October 2020 at \$36.77 Sold June 2020 at \$47.27 Sold April 2020 at \$90.00 Sold April 2020 at \$22.89 Sold June 2020 at \$31.70 Sold December 2020 at \$82.70	Gain/Loss: +18% in 6 months Gain/Loss: +4% in 3 months Gain/Loss: -13% in 2 months Gain/Loss: -74% in 3 months Gain/Loss: +11% in 6 months Gain/Loss: +1% in 13 months
October 2019 ADOBE NASDAQ: ADBE Featured: \$276.90 Currently: \$666.59 Change: +141%	Adobe, a diversified software company that offers a line of software and services used by professionals, marketers, application developers, enterprises and consumers for creating and developing digital content, recently announced the acquisition of Frame.io, a leading cloud-based video collaboration platform. With over a million users across media and entertainment companies, agencies, and global brands, Frame.io streamlines the video production process by enabling video editors and key project stakeholders to seamlessly collaborate using cloud-first workflows. Frame.io's combination with Adobe's creative software, including Premiere Pro and After Effects video editing products, will allow the combined companies to deliver a collaboration platform that powers video editing. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i>				
September 2019	ROYAL CARRIBEAN	NYSE: RCL	Featured at \$104.28	Sold November 2019 at \$111.18	Gain/Loss: +7% in 2 months
August 2019 FACEBOOK NASDAQ: FB Featured: \$189.02 Currently: \$376.26 Change: +99%	Facebook, the world's largest social networking company, recently announced that it will be publicly testing Horizon Workrooms, a free app used on its Oculus Quest 2 virtual reality headset, that lets people enter virtual offices as avatars and participate in meetings while seeing their computer screen and keyboard, a concept aimed at connecting people in remote work environments. Also last month, the Federal Trade Commission filed a new version of its antitrust lawsuit against Facebook, seeking to jump start its case with bolstered allegations that the company is abusing a monopoly position in social media. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i>				
July 2019 UPLAND SOFTWARE NASDAQ: UPLD Featured: \$46.32 Currently: \$38.89 Change: -16%	Upland Software, a serial acquirer and provider of cloud-based enterprise work management software, recently announced 2nd quarter results. Revenues of \$76 million were up 7% year-over-year. Adjusted EPS of \$0.41 compared to \$0.60 the year prior. Management commented "our acquisition pipeline remains robust, and we are active in the market for additional opportunities." Concurrently, the company provided guidance for the full year of total revenue between \$301 and \$313 million and adjusted EBITDA of \$94.8 and \$100.8 million, representing a 2% decline at the mid-point year-over-year. The forecasted decline in EBITDA reflects the company's incremental investment in its go-to-market activities. <i>With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.</i>				
June 2019 May 2019 April 2019 March 2019 February 2019	GREENSKY WEATHERFORD SQUARE AT HOME GROUP US XPRESS	NASDAQ: GSKY OTC: WFTIF NYSE: SQ NYSE: HOME NYSE: USX	Featured at \$11.08 Featured at \$0.45 Featured at \$75.03 Featured at \$24.50 Featured at \$7.28	Sold September 2019 at \$6.80 Sold June 2019 at \$0.047 Sold May 2020 at \$63.00 Sold May 2019 at \$24.39 Sold March 2019 at \$9.08	Gain/Loss: -39% in 3 months Gain/Loss: -90% in 1 month Gain/Loss: -16% in 13 months Gain/Loss: -0% in 2 months Gain/Loss: +25% in 1 month

January 2019**AIR LEASE**

NYSE: AL

Featured: \$31.98

Currently: \$40.59

Change: +27%

Air Lease, a leading aircraft leasing company, recently announced 2nd quarter results. Revenues of \$492 million were down 6% year-over-year and adjusted EPS of \$0.75 was 41% lower. Management commented that “pent up demand is resulting in a rapid and strong recovery when and where travel restrictions are lifted. Accordingly, we are focusing our leasing efforts on the most rapidly recovering regions, such as growing our U.S.A. book of business, where we see more potential ahead.” *With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.*

December 2018

ROYAL CARIBBEAN

NYSE: RCL

Featured at \$113.07

Sold February 2019 at \$118.31

Gain/Loss: +5% in 2 months

November 2018

WESTERN ALLIANCE

NYSE: WAL

Featured at \$48.88

Sold November 2019 at \$50.48

Gain/Loss: +3% in 12 months

September 2018

SUPERNUS

NASDAQ: SUPN

Featured at \$44.30

Sold October 2019 at \$26.92

Gain/Loss: -39% in 13 months

August 2018

MINDBODY

NASDAQ: MB

Featured at \$35.05

Sold January 2019 at \$36.50

Gain/Loss: +4% in 5 months

July 2018**LGI HOMES**

NASDAQ: LGIH

Featured: \$57.73

Currently: \$162.61

Change: +182%

LGI Homes, one of America’s fastest growing publicly traded homebuilders, recently announced July 2021 home closings. For the month of July, home closings of 930 were up 52% year-over-year. The company ended the seven five months of 2021 with 6,347 home closings, a 43% increase over 4,451 home closings during the first seven months of 2020. *With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.*

June 2018

SKECHERS

NYSE: SKX

Featured at \$29.47

Sold August 2018 at \$28.12

Gain/Loss: -5% in 2 months

May 2018

SEI INVESTMENTS

NASDAQ: SEIC

Featured at \$62.41

Sold June 2018 at \$65.42

Gain/Loss: +5% in 1 month

April 2018

FORTUNE BRANDS

NYSE: FBHS

Featured at \$58.89

Sold January 2019 at \$39.88

Gain/Loss: -32% in 9 months

March 2018

PATRICK INDUSTRIES

NASDAQ: PATK

Featured at \$60.90

Sold October 2018 at \$56.74

Gain/Loss: -7% in 7 months

February 2018

BMC STOCK

NASDAQ: BMCH

Featured at \$22.20

Sold January 2019 at \$16.57

Gain/Loss: -25% in 11 months

January 2018

ALARM.COM

NASDAQ: ALRM

Featured at \$35.97

Sold May 2018 at \$40.98

Gain/Loss: +14% in 4 months

December 2017

CENTURY COMMUNITIES

NYSE: CCS

Featured at \$30.65

Sold January 2018 at \$34.45

Gain/Loss: +12% in 1 month

November 2017

ASURE SOFTWARE

NASDAQ: ASUR

Featured at \$11.50

Sold January 2019 at \$5.27

Gain/Loss: -54% in 14 months

October 2017

EQUIFAX

NYSE: EFX

Featured at \$105.99

Sold May 2017 at \$112.47

Gain/Loss: +6% in 7 months

September 2017

HERITAGE INSURANCE

NYSE: HRTG

Featured at \$11.26

Sold October 2017 at \$13.21

Gain/Loss: +17% in 1 month

August 2017

FRANKLIN FINANCIAL

NYSE: FSB

Featured at \$35.25

Sold June 2018 at \$36.05

Gain/Loss: +2% in 10 months

July 2017

AMC ENTERTAINMENT

NYSE: AMC

Featured at \$22.75

Sold October 2019 at \$9.05

Gain/Loss: -54% in 27 months

June 2017

BUILDERS FIRST

NASDAQ: BLDR

Featured at \$14.42

Sold July 2017 at \$15.32

Gain/Loss: +6% in 1 month

May 2017

HERITAGE INSURANCE

NYSE: HRTG

Featured at \$12.06

Sold June 2017 at \$13.08

Gain/Loss: +8% in 1 month

April 2017**PAYPAL**

NASDAQ: PYPL

Featured: \$43.02

Currently: \$289.13

Change: +572%

PayPal, a leading enabler of digital and mobile payments on behalf of consumers and merchants worldwide, recently announced a shift in its buy now pay later policies. Starting October 1, the company will no longer be charging late fees for missed payments for its services: Pay in 4 in the US; Pay in 3 in the UK; and Pay in 4 in France. *With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.*

March 2017

DOLLAR TREE

NASDAQ: DLTR

Featured at \$77.13

Sold September 2017 at \$81.06

Gain/Loss: +5% in 6 months

February 2017

ONDECK CAPITAL

NASDAQ: ONDK

Featured at \$5.15

Sold February 2018 at \$4.53

Gain/Loss: -12% in 12 months

January 2017

LGI HOMES

NASDAQ: LGIH

Featured at \$28.73

Sold February 2017 at \$31.34

Gain/Loss: +9% in 1 month

December 2016

ELLIE MAE

NYSE: ELLI

Featured at \$81.30

Sold February 2018 at \$90.68

Gain/Loss: +12% in 14 months

November 2016

MOMO

NASDAQ: MOMO

Featured at \$23.83

Sold July 2019 at \$30.02

Gain/Loss: +47% in 32 months

October 2016**FIVE BELOW**

NASDAQ: FIVE

Featured: \$40.29

Currently: \$193.56

Change: +380%

Five Below, a rapidly growing value focused general merchandise retailer for teen and pre-teen customers, recently announced 2nd quarter results. Revenues of \$647 million were up 55% year-over-year, and up 55% from the 2nd quarter of 2019. Adjusted EPS of \$1.15 compared to \$0.53 during the same period the year prior and \$0.51 in the 2nd quarter of 2019. The company opened 34 net new stores and ended the quarter with 1,121 stores in 39 states, representing a 14% increase in stores from the end of the 2nd quarter of fiscal 2020. *With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.*

September 2016

THE NEW HOME CO.

NYSE: NWHM

Featured at \$10.61

Sold December 2016 at \$11.60

Gain/Loss: +9% in 3 months

August 2016**PAYCOM**

NASDAQ: PAYC

Featured: \$51.50

Currently: \$496.26

Change: +864%

Paycom, a provider of cloud-based human capital management software solutions to small and medium sized businesses, recently announced 2nd quarter results. During the quarter, revenue increased 33% year-over-year to \$242 million of which 98% was recurring. Over the same period, adjusted EPS of \$0.97 was 56% higher. Paycom introduced guidance for 2021 revenues in the range of \$1.036 to \$1.038 billion. *With this marking the final issue of the Linde Equity Report, we are closing (selling) our position.*

July 2016

MAGNA

NYSE: MGA

Featured at \$35.03

Sold August 2016 at \$39.92

Gain/Loss: +14% in 1 month

June 2016

GROUP 1 AUTO

NYSE: GPI

Featured at \$60.12

Sold August 2016 at \$61.49

Gain/Loss: +2% in 2 months

May 2016

ALPHABET

NASDAQ: GOOGL

Featured at \$707.88

Sold January 2019 at \$1,078.07

Gain/Loss: +52% in 32 months

April 2016

TOLL BROTHERS

NYSE: TOL

Featured at \$29.53

Sold September 2016 at \$30.72

Gain/Loss: +4% in 5 months

March 2016

ROYAL CARIBBEAN

NYSE: RCL

Featured at \$74.01

Sold April 2016 at \$81.88

Gain/Loss: +11% in 1 month

February 2016

ARISTA NETWORKS

NASDAQ: ANET

Featured at \$59.22

Sold March 2016 at \$64.25

Gain/Loss: +8% in 1 month

January 2016

TENCENT

OTC: TCEHY

Featured at \$19.62

Sold April 2020 at \$47.81

Gain/Loss: +144% in 52 months

December 2015

PERRIGO

NYSE: PRGO

Featured at \$147.69

Sold May 2016 at \$96.67

Gain/Loss: -35% in 6 months

November 2015

GILEAD

NASDAQ: GILD

Featured at \$108.13

Sold April 2016 at \$94.12

Gain/Loss: -13% in 5 months

October 2015

CVS

NYSE: CVS

Featured at \$98.96

Sold April 2016 at \$104.82

Gain/Loss: +6% in 6 months

September 2015

SYNCHRONOSS

NASDAQ: SNCR

Featured at \$38.79

Sold December 2015 at \$39.95

Gain/Loss: +3% in 3 months

August 2015

TRIUMPH GROUP

NYSE: TGI

Featured at \$53.85

Sold August 2016 at \$30.74

Gain/Loss: -43% in 12 months

July 2015

FACEBOOK

NASDAQ: FB

Featured at \$87.29

Sold April 2019 at \$175.72

Gain/Loss: +101% in 45 months

June 2015

DAVIDTEA

NASDAQ: DTEA

Featured at \$27.00

Sold May 2016 at \$11.21

Gain/Loss: -58% in 12 months

May 2015

ROYAL CARIBBEAN

NYSE: RCL

Featured at \$67.94

Sold June 2015 at \$78.77

Gain/Loss: +16% in 1 month

April 2015

CELGENE

NASDAQ: CELG

Featured at \$114.31

Sold May 2018 at \$86.89

Gain/Loss: -24% in 37 months

March 2015

PERRIGO

NYSE: PRGO

Featured at \$154.47

Sold April 2015 at \$163.73

Gain/Loss: +6% in 1 month

February 2015

MASTERCARD

NYSE: MA

Featured at \$82.03

Sold October 2015 at \$92.07

Gain/Loss: +12% in 8 months

January 2015

STARBUCKS

NASDAQ: SBUX

Featured at \$81.44

Sold April 2015 at \$94.39

Gain/Loss: +16% in 3 months

December 2014

MICHAEL KORS

NASDAQ: KORS

Featured at \$77.63

Sold May 2015 at \$62.55

Gain/Loss: -19% in 5 months

November 2014	SKYWORKS	NASDAQ: SWKS	Featured at \$58.24	Sold Feb 2015 at \$83.05	Gain/Loss: +43% in 3 months
October 2014	UBIQUITI NETWORKS	NASDAQ: UBNT	Featured at \$35.86	Sold June 2015 at \$31.72	Gain/Loss: -12% in 8 months
September 2014	BAIDU	NASDAQ: BIDU	Featured at \$226.70	Sold April 2017 at \$172.52	Gain/Loss: -24% in 31 months
August 2014	GENWORTH	NYSE: GWN	Featured at \$13.07	Sold Dec 2014 at \$8.63	Gain/Loss: -34% in 4 months
July 2014	JUMEI	NYSE: JMEI	Featured at \$28.14	Sold July 2016 at \$4.07	Gain/Loss: -86% in 24 months
June 2014	UBIQUITI NETWORKS	NASDAQ: UBNT	Featured at \$34.96	Sold July 2016 at \$46.39	Gain/Loss: +33% in 1 month
May 2014	GOOGLE	NASDAQ: GOOGL	Featured at \$533.87	Sold October 2015 at \$656.99	Gain/Loss: +23% in 17 months
April 2014	SIGNATURE BANK	NASDAQ: SBNY	Featured at \$125.03	Sold December 2016 at \$150.62	Gain/Loss: +20% in 32 months
March 2014	GILEAD	NASDAQ: GILD	Featured at \$82.79	Sold November 2014 at \$112.00	Gain/Loss: +35% in 8 months
February 2014	GROUP 1 AUTO	NYSE: GPI	Featured at \$61.13	Sold October 2014 at \$74.70	Gain/Loss: +22% in 8 months
January 2014	CTRP	NASDAQ: CTRP	Featured at \$45.53	Sold March 2014 at \$54.01	Gain/Loss: +19% in 2 months
December 2013	TILLY'S	NASDAQ: TLYS	Featured at \$12.04	Sold April 2014 at \$11.29	Gain/Loss: -6% in 4 months
November 2013	BLACKHAWK	NASDAQ: HAWK	Featured at \$23.25	Sold March 2014 at \$24.78	Gain/Loss: +7% in 4 months
October 2013	BIO-REFERENCE LABS	NASDAQ: BRLI	Featured at \$28.56	Sold July 2015 at \$41.73	Gain/Loss: +46% in 21 months
September 2013	NOAH HOLDINGS	NYSE: NOAH	Featured at \$12.20	Sold May 2015 at \$33.78	Gain/Loss: +177% in 20 months
August 2013	AIR LEASE	NYSE: AL	Featured at \$27.56	Sold April 2017 at \$38.75	Gain/Loss: +39% in 44 months
July 2013	DISCOVER FINANCIAL	NYSE: DFS	Featured at \$49.99	Sold June 2014 at \$59.13	Gain/Loss: +18% in 11 months
June 2013	COGNIZANT	NASDAQ: CTSH	Featured at \$32.33	Sold October 2016 at \$47.71	Gain/Loss: +48% in 40 months
May 2013	NQ MOBILE	NASDAQ: NQ	Featured at \$9.17	Sold August 2013 at \$15.91	Gain/Loss: +74% in 3 months
April 2013	ROUSE PROPERTIES	NYSE: RSE	Featured at \$18.76	Sold November 2013 at \$20.03	Gain/Loss: +7% in 7 months
March 2013	GRAMERCY PROPERTY	NYSE: GPT	Featured at \$3.87	Sold September 2014 at \$6.32	Gain/Loss: +63% in 18 months
February 2013	CAPITAL ONE	NYSE: COF	Featured at \$56.50	Sold July 2013 at \$65.66	Gain/Loss: +16% in 5 months
January 2013	BOFI HOLDINGS	NASDAQ: BOFI	Featured at \$7.26	Sold May 2016 at \$20.37	Gain/Loss: +180% in 40 months
December 2012	MICROSOFT	NASDAQ: MSFT	Featured at \$26.61	Sold Jan 2013 at \$26.74	Gain/Loss: +0% in 1 month
November 2012	COINSTAR	NASDAQ: CSTR	Featured at \$46.78	Sold Feb 2013 at \$49.57	Gain/Loss: +6% in 3 months
October 2012	VIPSHOP	NASDAQ: VIPS	Featured at \$7.41	Sold Jan 2014 at \$85.10	Gain/Loss: +1,048% in 15 months
September 2012	CROCS	NASDAQ: CROX	Featured at \$17.49	Sold May 2013 at \$16.17	Gain/Loss: -8% in 8 months
August 2012	TEVA	NASDAQ: TEVA	Featured at \$39.51	Sold Sep 2013 at \$38.22	Gain/Loss: -5% in 13 months
July 2012	CELGENE	NASDAQ: CELG	Featured at \$64.16	Sold Oct 2012 at \$80.29	Gain/Loss: +25% in 3 months
June 2012	INVENSENSE	NASDAQ: INVN	Featured at \$9.41	Sold Aug 2012 at \$13.10	Gain/Loss: +39% in 2 months
May 2012	BODY CENTRAL	NASDAQ: BODY	Featured at \$14.88	Sold Jan 2013 at \$9.67	Gain/Loss: -35% in 8 months
April 2012	VERA BRADLEY	NASDAQ: VRA	Featured at \$30.19	Sold Nov 2012 at \$28.81	Gain/Loss: -5% in 7 months
March 2012	PROCERA NETWORKS	NASDAQ: PKT	Featured at \$20.02	Sold June 2012 at \$19.39	Gain/Loss: -3% in 3 months
February 2012	HIGHER ONE	NYSE: ONE	Featured at \$17.44	Sold June 2012 at \$12.00	Gain/Loss: -31% in 4 months
January 2012	TEVA PHARMACEUTICAL	NASDAQ: TEVA	Featured at \$40.36	Sold Feb 2012 at \$45.71	Gain/Loss: +13% in 1 month
December 2011	GENTIVA HEALTH	NASDAQ: GTIV	Featured at \$5.81	Sold April 2013 at \$10.37	Gain/Loss: +78% in 12 months
November 2011	APPLE	NASDAQ: AAPL	Featured at \$400.24	Sold Sep 2013 at \$487.22	Gain/Loss: +22% in 26 months
October 2011	GREENLIGHT RE	NASDAQ: GLRE	Featured at \$20.74	Sold Oct 2012 at \$25.67	Gain/Loss: +24% in 12 months
September 2011	SPRINT NEXTEL	NYSE: S	Featured at \$3.53	Sold Jan 2013 at \$5.92	Gain/Loss: +68% in 16 months
August 2011	NETAPP	NASDAQ: NTAP	Featured at \$41.87	Sold Jan 2012 at \$44.77	Gain/Loss: +7% in 8 months
July 2011	TRANZEO	NASDAQ: TZO	Featured at \$67.53	Sold Jan 2012 at \$24.58	Gain/Loss: -63% in 6 months
June 2011	PACER INTL	NASDAQ: PACR	Featured at \$4.98	Sold Feb 2012 at \$6.20	Gain/Loss: +25% in 5 months
May 2011	MICROSOFT	NASDAQ: MSFT	Featured at \$25.92	Sold Nov 2011 at \$26.25	Gain/Loss: +1% in 6 months
April 2011	COGO GROUP	NASDAQ: COGO	Featured at \$8.10	Sold April 2011 at \$4.93	Gain/Loss: -39% in 3 months
March 2011	SPREADTRUM COMM.	NASDAQ: SPRD	Featured at \$23.07	Sold Nov 2012 at \$21.49	Gain/Loss: -7% in 18 months
February 2011	DELL	NASDAQ: DELL	Featured at \$13.89	Sold Oct 2012 at \$9.66	Gain/Loss: -30% in 20 months
January 2011	BIGBAND NETWORKS	NASDAQ: BBDN	Featured at \$2.80	Sold May 2011 at \$2.56	Gain/Loss: -9% in 4 months
December 2010	INTERCLICK	NASDAQ: ICLK	Featured at \$6.22	Sold Nov 2011 at \$8.98	Gain/Loss: +44% in 11 months
November 2010	ABBOTT LABS	NYSE: ABT	Featured at \$50.92	Sold Nov 2011 at \$53.33	Gain/Loss: +5% in 12 months
October 2010	FIFTH THIRD	NASDAQ: FITB	Featured at \$11.90	Sold May 2011 at \$13.27	Gain/Loss: +12% in 7 months
September 2010	TRUE RELIGION	NASDAQ: TRLG	Featured at \$19.59	Sold Dec 2010 at \$21.93	Gain/Loss: +12% in 3 months
August 2010	CONN'S	NASDAQ: CONN	Featured at \$5.26	Sold Nov 2010 at \$4.00	Gain/Loss: -24% in 3 months
July 2010	NOBLE CORP.	NYSE: NE	Featured at \$32.33	Sold Sept 2010 at \$32.70	Gain/Loss: +1% in 2 months
June 2010	SUPERVALU	NYSE: SVU	Featured at \$12.68	Sold Aug 2012 at \$2.57	Gain/Loss: -80% in 26 months
May 2010	UNIVERSAL TRAVEL	NYSE: UTA	Featured at \$9.13	Sold Oct 2010 at \$4.79	Gain/Loss: -48% in 5 months
April 2010	HARBIN ELECTRIC	NYSE: HRBN	Featured at \$22.10	Sold May 2011 at \$18.72	Gain/Loss: -15% in 13 months
March 2010	APPLE	NASDAQ: AAPL	Featured at \$218.95	Sold Aug 2010 at \$257.25	Gain/Loss: +17% in 5 months
February 2010	HARTFORD FINANCIAL	NYSE: HIG	Featured at \$23.53	Sold May 2010 at \$28.57	Gain/Loss: +21% in 5 months
January 2010	HEALTH GRADES	NASDAQ: HGRD	Featured at \$4.29	Sold Oct 2010 at \$5.70	Gain/Loss: +33% in 2 months
October 2009	CHINA EDUCATION	NYSE: EDU	Featured at \$5.05	Sold Oct 2010 at \$4.63	Gain/Loss: -8% in 12 months
September 2009	REGIONS FINANCIAL	NYSE: RF	Featured at \$5.53	Sold Jan 2011 at \$7.00	Gain/Loss: +27% in 16 months
December 2009	TCF FINANCIAL	NYSE: TCF	Featured at \$12.87	Sold Mar 2012 at \$10.46	Gain/Loss: -19% in 27 months
November 2009	ROYAL CARIBBEAN CRUISES	NYSE: RCL	Featured at \$20.23	Sold Feb 2014 at \$49.60	Gain/Loss: +145% in 51 months
August 2009	UNITED RENTALS	NYSE: URI	Featured at \$7.47	Sold Oct 2010 at \$14.95	Gain/Loss: +100% in 14 months
July 2009	F.N.B. CORP.	NYSE: FNB	Featured at \$6.00	Sold Jan 2010 at \$6.79	Gain/Loss: +13% in 6 months
June 2009	CACHE	NASDAQ: CACH	Featured at \$4.33	Sold Apr 2011 at \$4.62	Gain/Loss: +7% in 22 months
May 2009	QUIKSILVER	NYSE: ZQK	Featured at \$1.77	Sold Apr 2011 at \$4.43	Gain/Loss: +150% in 23 months
April 2009	PACIFIC SUNWEAR	NASDAQ: PSUN	Featured at \$1.67	Sold May 2011 at \$3.19	Gain/Loss: +91% in 25 months
March 2009	ABBOTT LABS	NYSE: ABT	Featured at \$47.34	Sold Nov 2009 at \$50.57	Gain/Loss: +7% in 8 months
February 2009	PETMED EXPRESS	NASDAQ: PETS	Featured at \$14.44	Sold April 2009 at \$16.68	Gain/Loss: +16% in 2 months
January 2009	GAMESTOP	NYSE: GME	Featured at \$23.19	Sold Sep 2009 at \$24.06	Gain/Loss: +4% in 8 months
December 2008	BEST BUY	NYSE: BBY	Featured at \$23.05	Sold Jan 2009 at \$29.02	Gain/Loss: +26% in 1 month
November 2008	CHICOS FAS	NYSE: FAS	Featured at \$3.40	Sold Dec 2008 at \$3.44	Gain/Loss: +1% in 1 month
October 2008	FUQI INTL	NASDAQ: FUQI	Featured at \$7.80	Sold Nov 2008 at \$7.91	Gain/Loss: +1% in 1 month
September 2008	ENTERCOM	NYSE: ETM	Featured at \$5.57	Sold Nov 2011 at \$5.58	Gain/Loss: +0% in 38 months
August 2008	CHESAPEAKE ENERGY	NYSE: CHK	Featured at \$49.22	Sold May 2009 at \$20.89	Gain/Loss: -58% in 9 months
July 2008	SILICON MOTION	NASDAQ: SIMO	Featured at \$13.51	Sold Mar 2010 at \$3.32	Gain/Loss: -75% in 20 months
June 2008	PRICELINE	NASDAQ: PCLN	Featured at \$134.53	Sold March 2017 at \$1,735.10	Gain/Loss: +1,190% in 105 months
May 2008	GFI GROUP	NASDAQ: GFII	Featured at \$12.27	Sold Aug 2008 at \$11.40	Gain/Loss: -7% in 3 months
April 2008	RRSAT GLOBAL	NASDAQ: RRSAT	Featured at \$15.35	Sold Aug 2008 at \$13.58	Gain/Loss: -12% in 4 months
March 2008	COGO GROUP	NASDAQ: COGO	Featured at \$10.46	Sold Aug 2010 at \$6.57	Gain/Loss: -37% in 29 months
February 2008	NET SERVICES	NASDAQ: NETC	Featured at \$12.20	Sold Jul 2009 at \$9.86	Gain/Loss: -19% in 17 months
January 2008	FOCUS MEDIA	NASDAQ: FMCN	Featured at \$55.71	Sold Jan 2009 at \$9.78	Gain/Loss: -82% in 12 months
December 2007	PETMED EXPRESS	NASDAQ: PETS	Featured at \$12.63	Sold Jun 2008 at \$13.95	Gain/Loss: +10% in 6 months
November 2007	HIMAX TECH.	NASDAQ: HIMX	Featured at \$4.12	Sold Feb 2008 at \$5.09	Gain/Loss: +24% in 3 months
October 2007	SPARTAN MOTORS	NASDAQ: SPAR	Featured at \$17.63	Sold May 2008 at \$9.57	Gain/Loss: -46% in 7 months
September 2007	AMERICREDIT	NYSE: ACE	Featured at \$17.31	Sold Feb 2008 at \$13.43	Gain/Loss: -22% in 5 months
August 2007	GOOGLE	NASDAQ: GOOG	Featured at \$503.00	Sold August 2009 at \$443.05	Gain/Loss: -12% in 24 months
July 2007	SOTHEBY'S	NYSE: BID	Featured at \$46.02	Sold July 2008 at \$24.35	Gain/Loss: -47% in 12 months
June 2007	MILLICOM INTL CELL	NASDAQ: MICC	Featured at \$92.22	Sold Jan 2010 at \$73.77	Gain/Loss: -20% in 31 months
May 2007	FIRST CASH FIN'L	NASDAQ: FCFS	Featured at \$22.95	Sold June 2007 at \$25.23	Gain/Loss: +10% in 1 month
April 2007	THESTREET.COM	NASDAQ: TSCM	Featured at \$12.25	Sold Oct 2007 at \$13.37	Gain/Loss: +9% in 6 months
March 2007	SUNTECH POWER	NYSE: STP	Featured at \$34.63	Sold April 2009 at \$14.00	Gain/Loss: -60% in 25 months
February 2007	GOLDMAN SACHS	NYSE: GS	Featured at \$213.43	Sold Nov 2007 at \$229.60	Gain/Loss: +8% in 9 months
January 2007	APPLE	NASDAQ: AAPL	Featured at \$85.05	Sold Feb 2009 at \$90.13	Gain/Loss: +6% in 26 months
December 2006	AMERICA MOVIL	NYSE: AMX	Featured at \$43.88	Sold Jan 2009 at \$31.86	Gain/Loss: -27% in 25 months
November 2006	BAIDU	NASDAQ: BIDU	Featured at \$8.69	Sold Jan 2013 at \$104.65	Gain/Loss: +1,105% in 74 months
October 2006	INTEL	NASDAQ: INTX	Featured at \$20.57	Sold Feb 2008 at \$21.77	Gain/Loss: +6% in 16 months
September 2006	METAL MANAGEMENT	NYSE: MM	Featured at \$25.63	Sold Jan 2007 at \$37.44	Gain/Loss: +46% in 4 months
August 2006	PORTFOLIO RECOVERY	NASDAQ: PRAA	Featured at \$42.33	Sold Sep 2007 at \$51.36	Gain/Loss: +21% in 13 months
July 2006	TELKOM INDONESIA	NYSE: TLK	Featured at \$32.10	Sold Aug 2006 at \$34.83	Gain/Loss: +9% in 1 month
June 2006	ABERCROMBIE	NYSE: ANF	Featured at \$58.01	Sold Sep 2006 at \$64.96	Gain/Loss: +12% in 3 months
May 2006	MITCHAM IND.	NASDAQ: MIND	Featured at \$17.20	Sold Apr 2007 at \$14.65	Gain/Loss: -15% in 11 months
April 2006	OPTIONSPRESS	NASDAQ: OXPS	Featured at \$29.08	Sold Sep 2007 at \$23.52	Gain/Loss: -19% in 17 months
March 2006	SATYAM COMPUTER	NYSE: SAY	Featured at \$21.18	Sold Jun 2008 at \$29.10	Gain/Loss: +37% in 27 months
February 2006	GREY WOLF	AMEX: GW	Featured at \$8.35	Sold May 2007 at \$7.62	Gain/Loss: -9% in 15 months
January 2006	PARLUX FRAGRANCE	NASDAQ: PARL	Featured at \$30.53	Sold Feb 2006 at \$31.27	Gain/Loss: +2% in 1 month
December 2005	NABORS INDUSTRIES	NYSE: NBR	Featured at \$35.86	Sold Feb 2007 at \$31.55	Gain/Loss: -12% in 14 months
November 2005	OIL STATES INTL	NYSE: OIS	Featured at \$33.43	Sold Jun 2007 at \$23.34	Gain/Loss: -30% in 16 months
October 2005	HOUSTON EXPL	NYSE: THX	Featured at \$67.25	Sold Jan 2006 at \$52.80	Gain/Loss: -21% in 3 months
September 2005	APACHE	NYSE: APA	Featured at \$70.43	Sold Jan 2007 at \$65.25	Gain/Loss: -7% in 16 months
August 2005	ZIPREALTY	NASDAQ: ZPR	Featured at \$13.10	Sold Mar 2006 at \$8.50	Gain/Loss: -35% in 7 months
July 2005	CUMMINS	NYSE: CMI	Featured at \$74.76	Sold Oct 2006 at \$119.23	Gain/Loss: +59% in 15 months
June 2005	DOMINION HOMES	NASDAQ: DHOM	Featured at \$15.58	Sold Apr 2006 at \$9.86	Gain/Loss: -37% in 10 months
May 2005	TRADESTATION	NASDAQ: TRAD	Featured at \$6.45	Sold Jun 2005 at \$7.35	Gain/Loss: +14% in 1 month
April 2005	TESORO	NYSE: TSO	Featured at \$40.36	Sold Nov 2005 at \$58.57	Gain/Loss: +45% in 7 months
March 2005	OMI	NYSE: OMM	Featured at \$19.99	Sold Dec 2005 at \$19.92	Gain/Loss: 0% in 9 months
February 2005	SINA	NASDAQ: SINA	Featured at \$27.40	Sold Mar 2005 at \$33.04	Gain/Loss: +21% in 1 month
January 2005	WILLIAM LYON HOMES	NYSE: WLS	Featured at \$70.24	Sold May 2005 at \$88.40	Gain/Loss: +26% in 4 months
December 2004	METALS USA	NASDAQ: MUSA	Featured at \$18.22	Sold May 2005 at \$14.64	Gain/Loss: -20% in 5 months

November 2004	WORLD ACCEPTANCE	NASDAQ: WRLD	Featured at \$23.85	Sold Dec 2004 at \$26.82	Gain/Loss: +12% in 1 month
October 2004	CONOCOPHILLIPS	NYSE: COP	Featured at \$42.04	Sold Dec 2006 at \$67.37	Gain/Loss: +60% in 26 months
September 2004	FLAGSTAR BANCORP	NYSE:FBC	Featured at \$21.71	Sold May 2005 at \$19.04	Gain/Loss: -12% in 8 months
August 2004	HEALTH MGMT	NYSE:HMA	Featured at \$20.06	Sold Dec 2004 at \$22.55	Gain/Loss: +12% in 4 months
July 2004	HEWLETT PACKARD	NYSE:HPQ	Featured at \$20.41	Sold Jan 2005 at \$20.97	Gain/Loss: +3% in 6 months
June 2004	ENDURANCE	NYSE:ENH	Featured at \$33.93	Sold Oct 2005 at \$34.11	Gain/Loss: +1% in 16 months
May 2004	FLYI	NASDAQ:FLYI	Featured at \$6.55	Sold Dec 2005 at \$0.03	Gain/Loss: -99% in 19 months
April 2004	OMNIVISION	NASDAQ:OVTI	Featured at \$28.81	Sold March 2005 at \$16.91	Gain/Loss: -41% in 11 months
March 2004	BUNGE	NYSE:BG	Featured at \$39.34	Sold May 2004 at \$37.05	Gain/Loss: -6% in 2 months
February 2004	DORAL FINANCIAL	NYSE:DRL	Featured at \$32.47	Sold July 2004 at \$35.27	Gain/Loss: +9% in 5 months
January 2004	UTSTARCOM	NASDAQ:UTSI	Featured at \$38.36	Sold May 2004 at \$26.36	Gain/Loss: -31% in 4 months
December 2003	BLACK & DECKER	NYSE:BDK	Featured at \$47.09	Sold June 2006 at \$87.29	Gain/Loss: +85% in 30 months
November 2003	ABERCROMBIE & FITCH	NYSE:ANF	Featured at \$28.50	Sold Dec 2003 at \$25.30	Gain/Loss: -11% in 1 month
October 2003	BANK OF AMERICA	NYSE:BAC	Featured at \$39.78	Sold Feb 2005 at \$46.89	Gain/Loss: +18% in 16 months
September 2003	HCA INC.	NYSE:HCA	Featured at \$37.05	Sold Mar 2004 at \$41.75	Gain/Loss: +13% in 6 months
August 2003	ALLSTATE	NYSE:ALL	Featured at \$37.56	Sold Oct 2005 at \$55.29	Gain/Loss: +47% in 26 months
July 2003	AMERICAN AXLE	NYSE:AXL	Featured at \$24.47	Sold Sep 2004 at \$35.00	Gain/Loss: +43% in 14 months
June 2003	E-LOAN	NASDAQ:ELN	Featured at \$4.57	Sold Aug 2004 at \$2.00	Gain/Loss: -56% in 14 months
May 2003	TOTAL ENTERTAINMENT	NASDAQ:TENT	Featured at \$7.40	Sold Aug 2003 at \$9.75	Gain/Loss: +32% in 3 months
April 2003	BRASS EAGLE	NASDAQ:XTRM	Featured at \$8.05	Sold May 2003 at \$6.90	Gain/Loss: -14% in 1 month
March 2003	STEVEN MADDEN	NASDAQ:SHOO	Featured at \$16.95	Sold Nov 2003 at \$21.43	Gain/Loss: +26% in 8 months
February 2003	CITIGROUP	NYSE:C	Featured at \$34.38	Sold May 2003 at \$39.70	Gain/Loss: +15% in 3 months
January 2003	TOLL BROTHERS	NYSE:TOL	Featured at \$20.76	Sold June 2004 at \$40.00	Gain/Loss: +93% in 17 months
December 2002	CAPTARIS	NASDAQ:CAPA	Featured at \$2.36	Sold June 2003 at \$3.57	Gain/Loss: +51% in 6 months
November 2002	3COM	NASDAQ:COMS	Featured at \$4.27	Sold April 2003 at \$5.17	Gain/Loss: +21% in 5 months
October 2002	SKECHERS	NYSE:SKX	Featured at \$7.65	Sold Jan 2003 at \$8.75	Gain/Loss: +14% in 3 months
September 2002	GADZOOKS	NASDAQ:GADZ	Featured at \$7.00	Sold Aug 2003 at \$7.67	Gain/Loss: +10% in 11 months
August 2002	POLO RALPH LAUREN	NYSE:RL	Featured at \$20.06	Sold April 2003 at \$23.30	Gain/Loss: +16% in 8 months
July 2002	SAFEWAY	NYSE:SWY	Featured at \$28.68	Sold March 2003 at \$19.89	Gain/Loss: -31% in 8 months
June 2002	THOUSAND TRAILS	AMEX:TRV	Featured at \$10.25	Sold July 2002 at \$10.90	Gain/Loss: +6% in 1 months
May 2002	R&G FINANCIAL	NYSE:RGF	Featured at \$14.40	Sold Feb 2004 at \$29.30	Gain/Loss: +103% in 21 months
April 2002	JACK IN THE BOX	NYSE:JBX	Featured at \$30.49	Sold Oct 2003 at \$17.83	Gain/Loss: -42% in 18 months
March 2002	NOVEL DENIM	NYSE:NVDL	Featured at \$10.30	Sold Nov 2003 at \$1.94	Gain/Loss: -81% in 20 months
February 2002	SPHERION	NYSE:SFN	Featured at \$9.90	Sold July 2003 at 7.35	Gain/Loss: -26% in 17 months
January 2002	CLUTTER & BUCK	NASDAQ:CBUK	Featured at \$4.60	Sold July 2002 at \$5.91	Gain/Loss: +28% in 6 months
December 2001	STEVEN MADDEN	NASDAQ:SHOO	Featured at \$11.97	Sold Jan 2003 at \$18.25	Gain/Loss: +52% in 13 months
November 2001	DESWELL IND.	NASDAQ:DSWL	Featured at \$10.33	Sold Jan 2004 at \$25.98	Gain/Loss: +152% in 26 months
October 2001	DOLLAR THRIFTY	NYSE:DTG	Featured at \$9.95	Sold Dec 2001 at \$13.45	Gain/Loss: +35% in 2 months
September 2001	NVR INC.	AMEX:DTG	Featured at \$164.00	Sold May 2002 at \$383.25	Gain/Loss: +134% in 8 months
August 2001	GADZOOKS	NASDAQ:GADZ	Featured at \$12.67	Sold Jan 2002 at \$14.85	Gain/Loss: +17% in 5 months
July 2001	MERCK & CO.	NYSE:MRK	Featured at \$63.91	Sold Aug 2002 at \$47.86	Gain/Loss: -25% in 13 months
June 2001	FIRST BANCORP	NYSE:FBP	Featured at \$16.33	Sold Jan 2003 at \$23.95	Gain/Loss: +47% in 19 months
May 2001	EASTMAN KODAK	NYSE:EK	Featured at \$45.78	Sold Oct 2002 at \$26.86	Gain/Loss: -41% in 17 months
April 2001	G-III APPAREL	NASDAQ:GIII	Featured at \$7.50	Sold April 2002 at \$7.69	Gain/Loss: +3% in 12 months
March 2001	MGIC INVESTMENTS	NYSE:MTG	Featured at \$57.89	Sold Oct 2002 at \$38.25	Gain/Loss: -34% in 19 months
February 2001	S.Y. BANCORP	AMEX:SYI	Featured at \$23.00	Sold Oct 2001 at \$32.79	Gain/Loss: +43% in 8 months
January 2001	CHARLES RIVER ASS.	NASDAQ:CRAI	Featured at \$10.50	Sold Oct 2001 at \$17.40	Gain/Loss: +66% in 9 months
December 2000	GABELLI ASSET MGMT.	NYSE:GBL	Featured at \$27.5/8	Sold Oct 2001 at \$39.67	Gain/Loss: +44% in 10 months
November 2000	CHARLOTTE RUSSE	NASDAQ:CHIC	Featured at \$11.5/8	Sold April 2001 at \$29.3/4	Gain/Loss: +156% in 5 months
October 2000	TELLABS	NASDAQ:TLAB	Featured at \$47.00	Sold June 2002 at \$9.66	Gain/Loss: -79% in 20 months
September 2000	HOT TOPIC	NASDAQ:HOTT	Featured at \$15.25	Sold July 2001 at \$31.10	Gain/Loss: +104% in 10 months
August 2000	ZORAN CORP	NASDAQ:ZRRN	Featured at \$39.69	Sold Sept 2000 at \$62.00	Gain/Loss: +56% in 1 month
July 2000	JONES APPAREL	NYSE:JNY	Featured at \$23.06	Sold May 2002 at \$39.49	Gain/Loss: +71% in 22 months
June 2000	FS NETWORKS	NASDAQ:FFW	Featured at \$36.3/4	Sold Jan 2001 at \$11.1/16	Gain/Loss: -68% in 7 months
May 2000	PRE-PAID LEGAL	NYSE:PPD	Featured at \$33	Sold Jan 2001 at \$26.1/4	Gain/Loss: -20% in 8 months

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